

Palisades Free Library
Gifts and Donations Policy

1. The library acknowledges the great importance of gifts and donations to the Library's future development and growth. The Library welcomes gifts of money, library materials, furnishings, or real property.
2. No gifts are accepted unless given to the Library without restriction. All gifts may be utilized, sold or disposed of in the best interest of the Library. All donations are accepted only if the Library Director or the Board of Trustees determines that they can be utilized by, or benefit the Library.
3. Gifts of cash, securities, real property and bequest that support the mission of the Library will be handled by the Library Director, who, with the Library Board of Trustees, will work out terms of acceptance that are compatible with Library policies, the donor's intent, and applicable laws.
4. The decision as to the acceptance of furnishings and equipment shall be made by the Library Board of Trustees on the advice of the Library Director. Among the criteria on which the decision shall be based are need, space, impact on staff time, and expense and frequency of maintenance.
5. The library cannot attach a value to a donated item. Donors are encouraged to seek independent appraisal of gifts for tax purposes.
6. Gift Recognition: The Palisades Free Library acknowledges the great importance of private gifts and donations to the Library's development and growth. Many donations are made by individuals and groups in the memory of a deceased loved one, to honor a living person, or in celebration of an event. Special recognition may take place for significant contributions in excess of \$10,000. Such recognition may include a donor board, placement of plaques or bookplates, publicity, naming collections, or other means and is at the sole discretion of the Board.